

Reporting Net Funds Raised

All net funds raised by the Thrivent chapter community service team at the activity **must** be deposited into the chapter's checking account for **Care Abounds in Communities®** fund-raisers. The key is to ensure that whatever is reported when doing final activity reporting online as net income is the **same amount that is deposited into the chapter account**. After the deposit is made into the chapter checking account and the activity is reported online, the financial director writes out a check for the net funds raised plus the supplemental funds. This check is given to the recipient.

When a Care Abounds in Communities® fund-raiser is completed, Thrivent Financial's Operations Center sends out a **recipient acknowledgement letter** to the recipient to verify the receipt of net funds raised plus supplemental funds from the activity. This letter is sent to validate our records.

Calculating net funds raised

When reporting a fund-raising activity hosted by a Thrivent chapter service team, net funds raised must be reported. Net funds raised equals the gross funds raised at an activity **minus** total expenses incurred.

For example, if a service team raises \$6,200 and \$200 of that amount is used to pay expenses for the activity, net funds raised equals \$6,000.

Reporting total expenses incurred

In addition to net funds raised, the **total expenses incurred** also must be reported. It's important to keep the following in mind regarding funds raised and expenses incurred:

- **All** of the service team's fair share of local net funds raised must be deposited to the chapter checking account and reported online, not only the portion to be supplemented through Care Abounds in Communities® (e.g., if a service team has net funds raised of \$6,000 and receives \$2,000 of supplemental funds through the Care Abounds in Communities® program, the service team must report the \$6,000 as net funds raised). This is the same amount that is deposited into the chapter checking account.
- Recording all net dollars raised helps Thrivent Financial show the value of our organization, and it helps us support our fraternal status. Recording expenses helps show how efficiently we are able to raise money—we have low overhead costs. By accurately reporting this information, Thrivent Financial ensures the proper records exist and that Thrivent Financial reports properly to the Internal Revenue Service (IRS) and other governmental reporting agencies.

For more information on reporting net funds raised, go to Ask CHIP at www.thrivent.com > Thrivent Community > Chapters and search on 'reporting funds'.



CHIP also has information on fair share and co-hosting fund-raisers with another organization.

How to contact the Fraternal Service Center with your chapter-related questions:

- To speak with a staff member, call 800-236-3736 at the following times:
 - Mon. and Tues. 7 a.m.— 9 p.m. Central time
 - Wed. — Fri. 7 a.m.— 6 p.m. Central time
- Call 800-236-3736 and leave a message or email fraternal@thrivent.com any time of the day.